

## Placements::PLACEMENT OF UP TO 95 MILLION NEW ORDINARY SHARES - UPDATE ON USE OF PROCEEDS


## Issuer &amp; Securities

<b>Issuer/ Manager</b>	RAFFLES EDUCATION CORPORATION LIMITED
<b>Securities</b>	RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Placements
<b>Date &amp; Time of Broadcast</b>	30-Oct-2017 17:48:45
<b>Status</b>	New
<b>Announcement Sub Title</b>	PLACEMENT OF UP TO 95 MILLION NEW ORDINARY SHARES - UPDATE ON USE OF PROCEEDS
<b>Announcement Reference</b>	SG171030OTHR6D46
<b>Submitted By (Co./ Ind. Name)</b>	Chew Hua Seng
<b>Designation</b>	Chairman
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please see the attachment.

## Additional Details

<b>Capital Amount-Old</b>	SGD 486,372,541.86
<b>Capital Amount-New</b>	SGD 514,872,541.86
<b>No. of Existing Outstanding Shares</b>	965,505,133
<b>New Shares Issued</b>	95,000,000
<b>Offer Price</b>	SGD 0.3
<b>Attachments</b>	 REC-Announcement Use-of-Proceeds-from-Placement-30Oct2017.pdf Total size =98K